

# NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF RENO

A tax rate of \$0.530000 per \$100 valuation has been proposed by the governing body of City of Reno.

PROPOSED TAX RATE \$0.530000 per \$100

PRECEDING YEAR'S TAX RATE \$0.530000 per \$100

EFFECTIVE TAX RATE \$0.589259 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for

City of Reno from the same properties in both the 2015 tax year and the 2016 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS

FOLLOWS:

property tax amount= (rate) x (taxable value of your property)/100

For assistance or detailed information about tax calculations, please contact:

Ron Wright

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